



Colorado Families: Get a Bigger Refund at Tax Time!

If you make less than about \$53,000 and have children at home, don't miss out on the federal **AND** state Earned Income Tax Credit (EITC). Plus, there are other tax credits to help working families.



Federal EITC:

The federal EITC lowers the amount of taxes you owe and could get you as much as **\$6,200** in refunds.



Colorado State EITC:

For the first time in 15 years, Colorado will match **10% of your federal EITC** to help you get an even bigger refund at tax time.



Child Tax Credit:

This federal tax credit is worth up to **\$1,000** for each qualifying child claimed on your tax return.

DO YOU QUALIFY?

Depending on your income and family size, single or married people who worked full-time or part-time at some point in 2015 can qualify for the federal and state EITC and Child Tax Credit.

If you have:	Are single and earned less than:	Are married and earned less than:	Claim the Federal EITC up to:	Claim the State EITC up to:	Claim a Child Tax Credit of:
3 or more children	\$47,700	\$53,200	\$6,200	\$620	\$3,000
2 children	\$44,400	\$49,900	\$5,500	\$550	\$2,000
1 child	\$39,100	\$44,600	\$3,300	\$330	\$1,000
No children	\$14,800	\$20,300	\$500	\$50	\$0

Health Coverage & Tax Time

Because of new laws, reporting health coverage is now part of filing your taxes.

If you or your family had health coverage through:



Connect for Health Colorado:

You will need a **Form 1095-A** to help report your coverage and reconcile tax credits you may have received. If you don't receive the form by mid-February, check online for an electronic copy. If it's not there, call Connect for Health Colorado, 1-855-PLANS-4YOU.



Medicaid, CHP+:

You will need a **Form 1095-B** to help report your coverage. These forms should be mailed to you by January 31. If you don't receive a form by mid-February, log in to Colorado.gov/PEAK to print a copy, or contact Medicaid at 1-800-221-3943.



Your Employer:

Depending on the size of your company, your employer will send a **Form 1095-C** or **Form 1095-B** to help report your coverage. If you don't receive a Form 1095-C or Form 1095-B, contact your employer benefits department.

Didn't Have Coverage In 2015? If you and your family did not have health coverage, you may have to pay a fine. Before paying the fine, check to see if you qualify for an exemption by visiting www.healthcare.gov. If you do not qualify for an exemption, the fine for not having coverage could be 2% of your income or \$325 per person, whichever is more.

Don't get stuck paying an even higher penalty in 2016! You could qualify for free or lower-cost coverage. For more information visit www.connectforhealthco.com or call 1-855-PLANS-4You (1-855-752-6749).

GET FREE TAX HELP!



Free Tax Prep Sites: If you made less than \$53,000, visit a free tax site where IRS-certified volunteers will prepare your federal and state tax returns for free. To find a free tax site near you, dial 2-1-1 (a free call) or visit www.piton.org/tax-help-colorado.

Free Online Filing: If you make less than \$60,000 and have access to the Internet, you can file your taxes for free online. Visit www.irs.gov to file your federal return and Colorado.gov/revenueonline to file your state return.