



10 Steps to Homeownership

This list was created to help you better understand the basic steps to homeownership.

Step 1: How Much Can I Afford?

- Get ready
- Make sure your financial affairs are in order
- Get an idea of what you can pay for on a monthly basis

Step 2: Work with an approved Lender to get a Pre-Approval

- This will identify the total amount you can purchase and monthly payments
- Just because you can qualify for something doesn't mean you should spend that much
- Take Homebuyer Education

Step 3: What Kind of Home Do You Want and Need?

Step 4: Shop For a Home

Step 5: Make an Offer

Step 6: Get a Home Inspection

Step 7: Apply for the Official Mortgage Loan

- This is based on feedback from the Pre-Approval with the Lender and the home you identified

Step 8: Get Homeowners Insurance

Step 9: Close the Loan

- Sign all of the documents
- This finalizes the financial transaction

Step 10: Celebrate!